

**PDG REALTY S.A. EMPREENDIMENTOS E PARTICIPAÇÕES**  
**Em Recuperação Judicial**  
*Public-held Company*

CNPJ/ME No. 02.950.811/0001-89  
NIRE 35.300.158.954 | Código CVM 20478

**MATERIAL FACT**  
**NON-COMMENCEMENT OF CREDITOR'S GENERAL MEETING**

**PDG Realty S.A. Empreendimentos e Participações – Em Recuperação Judicial** (“Company”), in addition to the Material Fact disclosed on October 30, 2020, hereby communicates its shareholders and the market that the Creditor’s General Meeting scheduled in first call to this given date (“CGM”), was not called to order due to the absence of the legal quorum. In accordance with the Material Fact of 2020.10.30, the CGM will be held, in the second call, on 2020.11.30.

The Company will keep its shareholders and the market informed about the developments concerning the CGM and its Judicial Reorganization, pursuant to the legislation and regulation in force.

São Paulo, November 23, 2020

**AUGUSTO ALVES DOS REIS NETO**  
Investor Relations Officer